



General Assembly

January Session, 2001

***Raised Bill No. 1351***

LCO No. 4354

Referred to Committee on Appropriations

Introduced by:  
(APP)

***AN ACT CONCERNING PROGRESSIVE COST OF LIVING  
ADJUSTMENTS TO PERSONS RECEIVING BENEFITS FROM THE  
TEACHERS' RETIREMENT SYSTEM AND THE PAYMENT OF HEALTH  
INSURANCE SUBSIDIES TO LOCAL SCHOOL DISTRICTS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 10-183g of the general statutes is amended by  
2 adding subsection (r) as follows:

3 (NEW) (r) Effective January 1, 2002, each eligible retired member or  
4 such member's successor beneficiary, as defined in subsection (j) of this  
5 section, shall receive a single increase in retirement benefits provided  
6 under this chapter. The increase shall be computed on the basis of the  
7 retirement benefits to which such retired member or successor  
8 beneficiary was entitled on December 31, 2001, except benefits based  
9 upon one per cent or voluntary contributions. The increase in such  
10 benefits shall be one per cent per year for each year that the member's  
11 retirement effective date precedes January 1, 1990. Such increase shall  
12 be in addition to any cost of living allowance otherwise provided  
13 pursuant to subsection (j) of this section.

14 Sec. 2. Section 10-183t of the general statutes is amended by adding

15 subsection (e) as follows:

16 (NEW) (e) Effective January 1, 2002, and annually thereafter, the  
17 maximum subsidy payment made in accordance with the provisions of  
18 subsection (b) of this section for retired members and their spouses or  
19 surviving spouses, who are enrolled in their local school district's  
20 health plan, shall be adjusted based on the cost of living index for the  
21 national consumer price index for urban wage earners and clerical  
22 workers (CPI-W), for medical care, for the twelve-month period  
23 ending on the last day of the preceding August.

***Statement of Purpose:***

To provide a cost of living allowance to persons receiving benefits from the teachers' retirement system and an adjustment to health insurance subsidies paid to local school districts. Requested by the Teachers' Retirement Board.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*